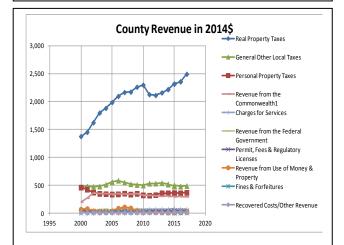
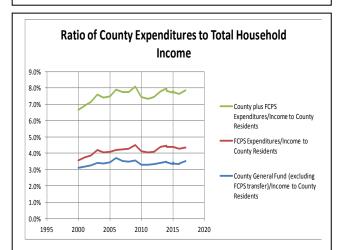


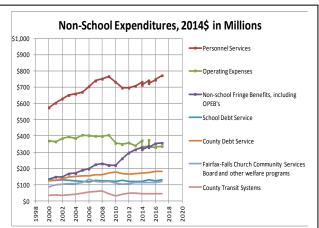
Most of the County expenditures are for the public schools; therefore, the increasing public school expenditures causes increasing county expenditures.



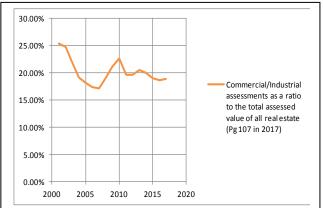
County revenue comes primarily from real-estate taxes.



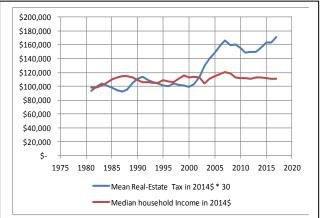
The combined county and school expenditures amount to 8% of gross household income.



The increases in County expenditures other than increases in school expenditures is due to the increases in employee salaries and benefits.



Because commercial and industrial real-estate assessments depend on the gross receipts from the business, the decrease in business shifts the real-estate tax burden to homeowners.



During the housing bubble, the tax on homeowners increased rapidly, although household income was nearly constant. The recent rate of increase is nearly as great as it was during the bubble.